## **Industry Sponsored Research Agreements**

Brown's Office of Industry Engagement and Commercial Venturing (IECV) assists researchers in securing financial support from industry by identifying prospective sponsors and negotiating agreements. Each industry-sponsored project is led by a principal investigator who drives the research and is responsible for the scientific coordination with the sponsoring company. Each agreement is tailored to meet the specific needs of the research program it supports.

While BMRA/OSP does not review/negotiate the Sponsored Research Agreement, we do need to process the proposal. A PI working with his/her Department is required to submit the related proposal to BMRA/OSP for review and approval prior to IECV final negotiation and execution with the industry sponsor. The proposal at a minimum must include:

- a statement of work,
- project budget, and
- budget justification

Additional information/documents may be requested during the proposal review process.

Brown's full Facilities and Administrative rate (F&A also known as indirect cost rate) is required in the budget. Any reduction or waiver of F&A costs is considered cost sharing and must receive the appropriate prior approval (Chair and Senior Officer). The approved cost share waiver should be forwarded to BMRA/OSP and uploaded in COEUS.

For more information, please visit <u>Brown's Industry Engagement Commercial Venturing (IECV) website.</u>